



## Montana Chapter of the Appraisal Institute

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Dear Members of the Appraisal Institute Board of Directors,

The Board of Directors of the Montana Chapter of the Appraisal Institute opposes the adoption of the Appraisal Institute Chapter Financial Management and Administration Policy.

Based on the information available, there are multiple concerns about the policy:

- Effect on the influence and autonomy of the Chapters
- Implementation/management expense is higher than market rates
- Lack of transparency with policy development
- Unconstrained policy limits on National Committees and Board of Directors controlling funds
- Loss of Chapter control of reserve funds
- Lack of Chapter finance policy details, such as how to make a quick payment to a vendor.
- The policy has created a crisis of confidence and trust

The Board of Directors of the Montana Chapter of the Appraisal Institute does not support the policy and urges the National Board of Directors to reconsider the implementation. Collaboration with Chapters and their Members is vital in developing significant policy changes.

We look forward to hearing from you.

Sincerely,

Jennifer L. McGinnis, MAI  
President  
Montana Chapter Appraisal Institute